

Routledge Focus on Business and Management:  
Financial Failures & Scandals: From Enron to Carillion  
By Krish Bhaskar and John Flower  
Chapter 9 Conclusions: The Aftermath

## Endnotes

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<sup>3</sup> Michael, W., 2018, 'Letter from KPMG Chairman to the Chairs relating to Carillion', 2 February 2018.

The text of the letter may be viewed on the House of Commons website.

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The full report on Carillion is:

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Second Joint report from the Business, Energy and Industrial Strategy and Work and Pensions Committees of Session 2017–19. HC 769. Published on 16 May 2018. by authority of the House of Common.

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<sup>4</sup> Dey, I., 2018, 'Iain Dey: Blame the Carillion board, not the Big Four', *The Sunday Times*, 20 May 2018.

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<sup>5</sup> Ibid.

<sup>6</sup> John Flower and others believe this. The letter can be found:

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<sup>7</sup> SC, 2018, page number of paragraph number given in text. House of Commons. Business, Energy and Industrial Strategy and Work and Pensions Committees. Carillion, Second Joint

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<sup>8</sup> Marriage, M., 2018, ‘Probe urged into break-up of Big Four accountants: UK Financial Reporting Council wants inquiry into case for creating audit-only firms’, *Financial Times*, 16 March 2018.

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<sup>11</sup> FRC, Corporate Reporting Review, CPR Reviews of Corporate Reporting, Company Names Published in June 2018, *Financial Reporting Council*, June 2018.

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<sup>12</sup> Doherty, R., 2018, ‘FRC fines increase almost a quarter this year’, *Economia*, 17 July 2018. Quotes taken from *Economia* and reproduced with kind permission of ICAEW.

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<sup>13</sup> FRC News 2018, ‘Big Four Audit Quality Review results decline’, *Financial Reporting Council*, 18 June 2018.

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